

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2014 Levy Freeze Certification and Equivalency Rates
Marion County

| | | | <i>IC 6-3.5-1.5(a)</i> | | <i>IC 6-3.5-1.1-24(g) for CAGIT</i> <i>IC 6-3.5-6-30(g) for COIT</i> | |
|-------------|--------------------------|----------------------|-------------------------------|----------------------------------|---|-----------------------|
| <u>Unit</u> | <u>Unit Name</u> | <u>Max Levy Type</u> | <u>Levy Freeze Amount (1)</u> | <u>LOIT Equivalency Rate (2)</u> | <u>Levy Freeze Distribution (3)</u> | <u>Difference (4)</u> |
| 0000 | MARION COUNTY | General Unit | \$13,945,384.00 | \$0.0411 | \$11,679,939.65 | (\$2,265,444.35) |
| 0001 | CENTER TOWNSHIP | General Unit | \$338,796.00 | \$0.0068 | \$283,758.18 | (\$55,037.82) |
| 0002 | DECATUR TOWNSHIP | General Unit | \$13,528.00 | \$0.0012 | \$11,330.36 | (\$2,197.64) |
| 0002 | DECATUR TOWNSHIP | Township Fire | \$456,122.00 | \$0.0415 | \$382,024.43 | (\$74,097.57) |
| 0003 | FRANKLIN TOWNSHIP | General Unit | \$65,104.00 | \$0.0034 | \$54,527.78 | (\$10,576.22) |
| 0004 | LAWRENCE TOWNSHIP | General Unit | \$38,560.00 | \$0.0008 | \$32,295.88 | (\$6,264.12) |
| 0005 | PERRY TOWNSHIP | General Unit | \$41,659.00 | \$0.0013 | \$34,891.45 | (\$6,767.55) |
| 0006 | PIKE TOWNSHIP | General Unit | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| 0006 | PIKE TOWNSHIP | Township Fire | \$1,383,824.00 | \$0.0337 | \$1,159,020.13 | (\$224,803.87) |
| 0007 | WARREN TOWNSHIP | General Unit | \$33,359.00 | \$0.0012 | \$27,939.79 | (\$5,419.21) |
| 0008 | WASHINGTON TOWNSHIP | General Unit | \$84,539.00 | \$0.0012 | \$70,805.54 | (\$13,733.46) |
| 0009 | WAYNE TOWNSHIP | General Unit | \$125,098.00 | \$0.0036 | \$104,775.68 | (\$20,322.32) |
| 0009 | WAYNE TOWNSHIP | Township Fire | \$2,157,463.00 | \$0.0971 | \$1,806,980.55 | (\$350,482.45) |
| 0306 | LAWRENCE CIVIL CITY | General Unit | \$1,045,445.00 | \$0.0815 | \$875,611.21 | (\$169,833.79) |
| 0312 | BEECH GROVE CIVIL CITY | General Unit | \$654,987.00 | \$0.1757 | \$548,583.58 | (\$106,403.42) |
| 0459 | SOUTHPORT CIVIL CITY | General Unit | \$22,642.00 | \$0.0515 | \$18,963.78 | (\$3,678.22) |
| 0508 | SPEEDWAY CITY CIVIL TOWN | General Unit | \$559,145.00 | \$0.1093 | \$468,311.22 | (\$90,833.78) |
| 0760 | CLERMONT CIVIL TOWN | General Unit | \$45,858.00 | \$0.0970 | \$38,408.31 | (\$7,449.69) |
| 0762 | CUMBERLAND CIVIL TOWN | General Unit | \$94,453.00 | \$0.1566 | \$79,109.00 | (\$15,344.00) |

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2014.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.

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|---------------|--|----------------------|-------------------------------|----------------------------------|---|-------------------------|
| <u>Unit</u> | <u>Unit Name</u> | <u>Max Levy Type</u> | <u>Levy Freeze Amount (1)</u> | <u>LOIT Equivalency Rate (2)</u> | <u>Levy Freeze Distribution (3)</u> | <u>Difference (4)</u> |
| 0764 | HOMECROFT CIVIL TOWN | General Unit | \$9,788.00 | \$0.0486 | \$8,197.93 | (\$1,590.07) |
| 0766 | MERIDIAN HILLS CIVIL TOWN | General Unit | \$19,915.00 | \$0.0091 | \$16,679.78 | (\$3,235.22) |
| 0769 | ROCKY RIPPLE CIVIL TOWN | General Unit | \$3,073.00 | \$0.0151 | \$2,573.79 | (\$499.21) |
| 0772 | WARREN PARK CIVIL TOWN | General Unit | \$612.00 | \$0.0016 | \$512.58 | (\$99.42) |
| 0773 | WILLIAMS CREEK CIVIL TOWN | General Unit | \$9,068.00 | \$0.0098 | \$7,594.89 | (\$1,473.11) |
| 0774 | WYNNEDALE CIVIL TOWN | General Unit | \$1,359.00 | \$0.0128 | \$1,138.23 | (\$220.77) |
| 0142 | BEECH GROVE PUBLIC LIBRARY | General Unit | \$89,150.00 | \$0.0254 | \$74,667.48 | (\$14,482.52) |
| 0143 | SPEEDWAY CITY PUBLIC LIBRARY | General Unit | \$87,276.00 | \$0.0171 | \$73,097.91 | (\$14,178.09) |
| 0144 | INDIANAPOLIS-MARION COUNTY PUB LIBRARY | General Unit | \$3,765,434.00 | \$0.0114 | \$3,153,734.73 | (\$611,699.27) |
| 0818 | INDIANAPOLIS SANITATION (LIQUID) | General Unit | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| 0820 | INDIANAPOLIS SANITATION (SOLID) | General Unit | \$3,104,817.00 | \$0.0098 | \$2,600,435.75 | (\$504,381.25) |
| 0821 | INDIANAPOLIS POLICE SPECIAL SERVICE | General Unit | \$4,823,736.00 | \$0.0152 | \$4,040,114.30 | (\$783,621.70) |
| 0822 | INDIANAPOLIS FIRE SPECIAL SERVICE | General Unit | \$7,820,542.00 | \$0.0322 | \$6,550,085.57 | (\$1,270,456.43) |
| 0877 | INDIANAPOLIS PUBLIC TRANSPORTATION | General Unit | \$2,296,402.00 | \$0.0071 | \$1,923,348.74 | (\$373,053.26) |
| 0890 | MARION COUNTY HEALTH AND HOSPITAL | General Unit | \$10,587,162.00 | \$0.0312 | \$8,867,264.83 | (\$1,719,897.17) |
| 0919 | SPEEDWAY PUBLIC TRANSPORTATION | General Unit | \$28,268.00 | \$0.0055 | \$23,675.83 | (\$4,592.17) |
| 0938 | INDIANAPOLIS CONSOLIDATED CITY | General Unit | \$55,286.00 | \$0.0002 | \$46,304.72 | (\$8,981.28) |
| 0939 | INDIANAPOLIS CONSOLIDATED COUNTY | General Unit | \$4,736,865.00 | \$0.0139 | \$3,967,355.60 | (\$769,509.40) |
| TOTAL: | | | \$58,544,719.00 | | \$49,034,059.18 | (\$9,510,659.82) |

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